

Legacy of HOPE



Estate planning tips for friends of the PKD Foundation

“Grateful to be Able to Help”

Coleen Gee’s Legacy of Hope

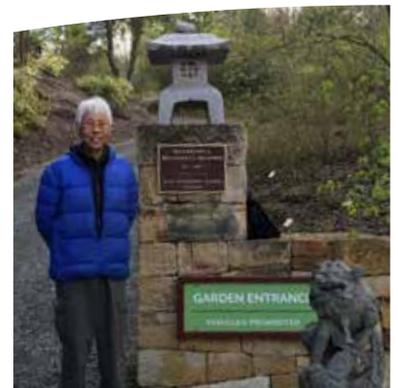
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Four years ago, Coleen Gee, a long-time PKD Foundation donor, came across an article in a financial magazine about being able to make tax-free donations if you were age 70½ and older. She immediately called her financial advisor to learn more and was told how she could make charitable donations from her IRA to save on her taxes. She has been donating from her IRA ever since.

Coleen explained how easy it was for her. “I don’t have to write the checks, the bank does, and they keep track of the donations I make.” Each year the bank calculates how much her required minimum distribution (RMD) will be and she divides it among the six charities she supports annually. “But of course I give the most to the PKD Foundation. I am so grateful to be able to help the PKD Foundation,” she said. With all three of her sons inheriting PKD from her husband, who passed away in 2006 due to kidney failure, she feels a very strong tie to the Foundation and the research she feels is so important for the generations to come.

Another reason she likes to give from her IRA is that she is able to donate far more than she could if it had to come from her income. “I live a humble life. I came to the U.S. 60 years ago, went to UC Berkeley, married, worked and raised three sons. Now I am retired. I volunteer and do my own housekeeping and am very happy,” she shared. The IRA allows her to use her RMD for charitable purposes.

While she traditionally has given to the Foundation at the end of the year, she recently learned that she doesn’t have to wait until then to make a donation. “When you had the 1:1 match in the spring I wanted to make a donation.” She had her banker estimate what her year-end distribution would be for 2019 and then asked them to send us a check.



Coleen Gee (top) and with her sons (bottom)

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PKD FOUNDATION
Polycystic Kidney Disease

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An Unexpected Source for Giving

Using retirement funds to create an endowment gift is generally not among most people's plans at the outset. However, retirement plan assets can be a wise source to make such meaningful gifts, both now and in the future.

Giving now

Make Tax-Free Gifts from Your IRA. If you are aged 70½ or older, you can give directly to the PKD Foundation from an IRA completely free of federal income tax (up to \$100,000 per person per year).

Giving directly from your IRA won't increase your adjusted gross income and possibly subject your Social Security income to a higher level of taxation. Additionally, your charitable IRA gift may count toward your Required Minimum Distribution (RMD). So, if you don't need all of your RMD, you can use it now to support finding a cure for PKD.

Giving later

Make the PKD Foundation the Beneficiary of a Retirement Plan. When you leave the balance of an IRA, 401(k) or 403(b) to your heirs, they must carefully manage the account to avoid losing its tax-deferred status and potentially triggering large income taxes and possible penalties.

You can simplify matters for your loved ones by directing all or a portion of what remains in your retirement accounts to the PKD Foundation and leaving more tax-favored assets to your heirs. With this strategy, your endowment can continue supporting PKD research well into the future.

For more information about making a gift using retirement plan assets, simply return the enclosed card or contact us.

Sample Bequest Language

"I [name], of [city, state, ZIP], give, devise and bequeath to the PKD Foundation, 1001 E. 101st Terrace, Suite 220, Kansas City, MO 64131, Federal Tax Identification Number #43-1266906, [written amount or percentage of the estate or description of property] for its unrestricted use and purpose. I instruct that all of my charitable gifts shall be made, to the extent possible, from property that constitutes 'income in respect to a decedent' as that term is defined in the Internal Revenue Code."



“Grateful to be Able to Help”

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When asked why she gives, Coleen said, “I feel good about helping the community and impacting the lives of others.” She feels everyone has a responsibility to give back, through volunteering and donations.

To learn if you qualify to make tax-free donations from your IRA, the rules governing an inherited IRA, or the rules that vary regarding state income tax, please contact your tax advisor.



Gifts of Securities Can Generate Generous Savings

If you own securities that are worth more than you paid for them, congratulations! Did you know that those securities can be a wise choice when making charitable gifts to the PKD Foundation?

Whether you are looking for ways to increase your own retirement income, provide for a loved one or are making a current gift, giving appreciated securities can bring you several benefits:

- ▶ You may bypass or delay the tax on capital gains that might otherwise be due if you sold the securities. This may be a significant tax advantage even if you will not be itemizing deductions on your income tax this year.
- ▶ If you believe the stock's price may continue to go up, use the cash you would have given to repurchase shares at the current market price. By doing this, you can eliminate tax on the increase in the stock's value to date and you have effectively locked in a new, higher cost basis. You will have less gain to report when you eventually sell the stock, and if the value declines, you may be able to deduct the loss for tax purposes.
- ▶ If you fund a charitable trust or charitable gift annuity, you may provide yourself and/or a loved one with regular payments for life, as well as enjoy additional tax benefits.
- ▶ If you will be itemizing, your charitable income tax deduction is based on the asset's full present value, not just the amount you paid.

Check with us or your advisors for more information about tax-favored gifts of securities and other assets. In most cases, a gift of securities is very easy to complete. To learn more, return the enclosed card or contact Stephanie Sullens, chief advancement officer, at 816-268-8474 or stephanies@pkdcure.org.

Frequently Asked Questions About Wills

The end of the year is a time when many review their long-term estate plans, such as their wills. It may also be a good time to pay special attention to how you might want to include your “gift of a lifetime” to favorite charities, like the PKD Foundation.

Here are some questions and answers about wills that may help you during your end-of-year planning.

Q. My will was written years ago. Is it still valid?

A. It is likely still valid. However, your will should be reviewed periodically and updated to reflect changes in your life—marriages, births, financial gains or losses, a relocation to another state and your personal goals. Tax law changes may also prompt a review of your plans.

Minor changes can be accomplished with a codicil (an amendment) to an existing will. More substantial changes may require the drafting of a new will. Always consult your attorney when considering any revision—big or small.

Q. Do both spouses need wills?

A. Yes. Spouses share the same need for making wills, even if much of their property is held jointly.

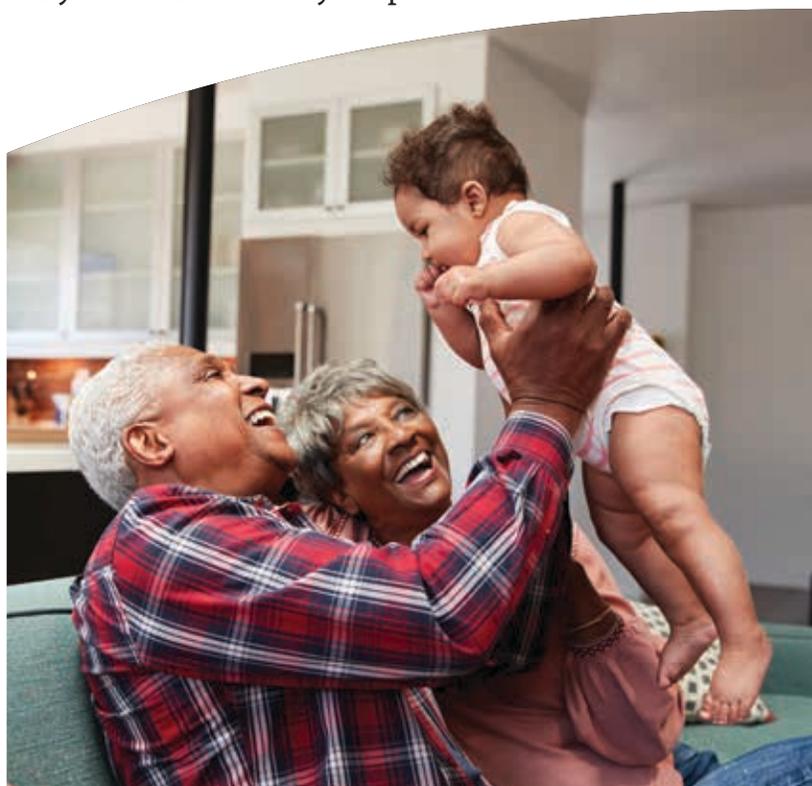
Q. How is the best way to include a charity in my will?

A. There are a number of ways to make a gift through your estate plans:

- ▶ **All or a portion of the residue** (what is left over after all other gifts to loved ones have been fulfilled).
- ▶ **A specific amount.**
- ▶ **A percentage of your estate.**

Leaving a legacy

Many of our generous supporters have included the PKD Foundation in their legacies. Their gifts ensure that we can serve those with PKD and strive for a cure. We are pleased to be “last in line” after you fulfill other commitments to your loved ones in your plans.



More information



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